USDA

United States Department of Agriculture

Iowa Ag News - Crop Production



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In Cooperation with the Iowa Department of Agriculture and Land Stewardship

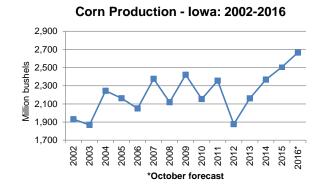
October 12, 2016 Media Contact: Greg Thessen

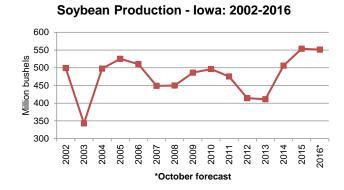
Iowa **corn** production is forecast at 2.67 billion bushels according to the latest USDA, National Agricultural Statistics Service – Crop Production report. If realized, production would be a record high, surpassing last year's record of 2.51 billion bushels. Based on conditions as of October 1, yields are expected to average 198 bushels per acre, up 2 bushels from the September forecast, and 6 bushels per acre higher than last year. If realized, yield would set a new record high for a second consecutive year. The estimated area planted and harvested dropped 100,000 acres from September to 13.9 million and 13.5 million acres, respectively.

Soybean production is forecast at 551 million bushels. If realized, this will be second largest crop on record, 2.7 million bushels below last year's record high. The October 1 yield forecast is a record high 58 bushels per acre, 1.5 bushels more than the previous record set last year. The estimated area planted and harvested dropped 150,000 acres from September, to 9.55 million and 9.50 million acres, respectively.

Iowa hay yield for **alfalfa and alfalfa mixtures** is expected to be 4.50 tons per acre with a total production of 3.38 million tons, a production increase of 12 percent from the previous year. If realized, the yield would establish a new record high, surpassing the previous record yield of 4.20 tons per acre set in 2004. The projected yield for other hay is 2.20 tons, 0.20 ton per acre below last year. Forecasted production, at 770,000 tons, is down 18 percent from 2015.

All crop forecasts in this report are based on October 1 conditions and do not reflect weather effects since that time. The next production forecasts, based on conditions as of November 1, will be released on November 9.





Area Harvested, Yield, and Production Summary – Iowa and United States: 2015 and Forecasted October 1, 2016

Crop	Area harvested		Yield per acre		Production	
Стор	2015	2016	2015	2016	2015	2016
	(1,000 acres)	(1,000 acres)			(1,000)	(1,000)
IOWA						
Corn(bu)	13,050	13,500	192.0	198.0	2,505,600	2,673,000
Hay, alfalfa (tons)	770	750	3.90	4.50	3,003	3,375
Hay, other(tons)	390	350	2.40	2.20	936	770
Soybeans(bu)	9,800	9,500	56.5	58.0	553,700	551,000
UNITED STATES						
Corn(bu)	80,749	86,836	168.4	173.4	13,601,198	15,057,404
Hay, alfalfa (tons)	17,778	18,065	3.32	3.48	58,974	62,817
Hay, other(tons)	36,659	38,062	2.06	2.07	75,414	78,756
Soybeans(bu)	81,732	83,047	48.0	51.4	3,926,339	4,268,884

U.S. Corn Supply and Use¹

U.S. Soybean Supply and Use	U.S.	Soybean	Supply	and	Use
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CORN	2014-2015	2015-2016 (Est.)	2016-2017 ² Projections September
	(million bushels)	(million bushels)	(million bushels)
Beginning Stocks	1,232	1,731	1,738
Production	14,216	13,601	15,057
Imports	32	67	50
Supply, total	15,479	15,400	16,845
Feed & Residual	5,314	5,192	5,650
Food, Seed & Industrial	6,567	6,573	6,650
Domestic, total	11,881	11,764	12,300
Exports	1,867	1,898	2,225
Use, total	13,748	13,662	14,525
Ending Stocks, total	1,731	1,738	2,320
Avg. farm price (\$/bu)	3.70	3.61	2.95 - 3.55

Source: USDA OCE World Agricultural Supply and Demand Estimates Report http://www.usda.gov/oce/commodity/wasde/index.htm

SOYBEANS	2014-2015	2015-2016 (Est.)	2016-2017 ² Projections September
	(million	(million	(million
	bushels)	bushels)	bushels)
Beginning Stocks	92	191	197
Production	3,927	3,926	4,269
Imports	33	24	30
Supply, total	4,052	4,140	4,496
Crushings	1,873	1,886	1,950
Exports	1,842	1,936	2,025
Seed	96	97	95
Residual	50	24	31
Use, total	3,862	3,943	4,101
Ending stocks	191	197	395
Avg. farm price (\$/bu)	10.10	8.95	8.30 - 9.80

Source: USDA OCE World Agricultural Supply and Demand Estimates Report http://www.usda.gov/oce/commodity/wasde/index.htm

United States Summary

Corn production is forecast at 15.1 billion bushels, up 11 percent from last year but down slightly from the September forecast. Based on conditions as of October 1, yields are expected to average 173.4 bushels per acre, down 1 bushel from the September forecast but up 5 bushels from 2015. If realized, this will be the highest yield and production on record for the United States. Area harvested for grain is forecast at 86.8 million acres, up slightly from the September forecast and up 8 percent from 2015. Acreage updates were made in several States following a thorough review of all available data.

Soybean production is forecast at a record 4.27 billion bushels, up 2 percent from September and up 9 percent from last year. Based on October 1 conditions, yields are expected to average a record 51.4 bushels per acre, up 0.8 bushel from last month and up 3.4 bushels from last year. Area for harvest in the United States is forecast at a record 83.0 million acres, up slightly from September and up 2 percent from 2015. Acreage updates were made in several States based on a thorough review of all available data.

² Preliminary

² Preliminary